

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Budget
January 1 - December 31, 2021

	2020 Approved Budget	2021 Approved Budget
Income		
4020 · Assessments	89,932	90,701
4021 · Reserve Assessments	8,068	7,300
4060 · Late Charges	0	0
4120 · Other Income	0	0
4280 · Interest income	0	0
4281 · Reserve Interest Income	0	0
Total Income	98,000	98,001
Administrative		
8020 · Property Management Fees	10,200	10,200
8040 · Postage and Delivery	400	400
8060 · Copies/Printing/Supplies	2,000	2,200
8080 · Accounting/Auditing	600	600
8090 · Social Committee	200	200
8100 · Legal Services	4,200	10,000
8120 · Insurance Property/Gen Lia	5,430	5,520
8241 · Taxes/Dues/Fees	200	225
8342 · Contingency-bad debt	1,240	1,400
8300 · Security	500	250
8465 · Annual Corporate Report	62	61
Total Administrative	25,032	31,056
Maintenance		
5040 · General Maintenance	4,000	3,545
Total Building Maintenance	4,000	3,545
Grounds Maintenance		
6040 · Contracted Lawn Service	52,000	50,100
6080 · Landscape Misc / Mulch	4,200	2,000
6085 · Berm / Entry Maintenance	800	500
6119 · Irrigation Repairs	300	600
6230 · Walkover/Trail Maintenance	2,000	500
6240 · Pest Control	300	300
Total Maintenance	59,600	54,000
Utilities		
7900 · Electric	800	1,600
7930 · Trash Removal	500	500
Total Utilities	1,300	2,100
Other		
9010 · Reserve interest allocation	0	0
9100 · Reserve Allocation	8,068	7,300
Total Other	8,068	7,300
Total Expense	98,000	98,001

2021 Quarterly Assessment per home \$ 350.00
70 Lots

Foxwood at Panther Ridge Homeowners Association, Inc.
Approved Reserves
January 1 through December 31, 2021

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	ESTIMATED TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	RESERVES										
3178	Park /Com. Area Lands.	10	2	20,000	20,970	-	-	-	20,970	-	-
3181	Trail Repair and Bridges	5	1	20,000	15,125	1,500	-	3,375	20,000	(0)	(0)
3187	Prop Restoration misc.	20	17	20,000	21,840	-	4,815	-	17,025	-	-
3188	Playground Equipment	20	3	20,000	8,000	3,000	-	-	11,000	9,000	3,000
3189	Irrigation Pump	15	3	5,000	1,800	800	-	-	2,600	2,400	800
3190	Ent Walls/Lights/Island	10	3	15,000	9,400	1,400	-	-	10,800	4,200	1,400
3191	Park Parking Lot	10	5	8,000	2,000	1,000	-	-	3,000	5,000	1,000
3192	Park Pavillon	25	6	10,000	2,300	1,100	-	-	3,400	6,600	1,100
3193	Capital Items	1	1	6,090	4,950	-	-	1,140	6,090	-	-
3194	Allocated Surplus			-	19,781	(732)	-	-	19,049	-	-
TOTAL				124,090	106,167	8,068	4,815	4514.67	113,935	27,200	7,300

Interest contributed to a/c 3181

The above table is presented in accordance with Florida Statue; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.